

# FINANCIAL STATEMENT

**2015-16**



**ASSAM POWER GENERATION  
CORPORATION LIMITED**

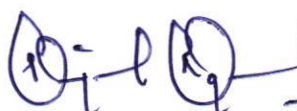
**ASSAM POWER GENERATION CORPORATION LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2016**

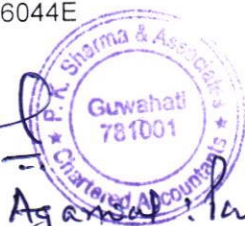
Particulars	Note	Rupees in lakh	As on 31st	As on 31st
			March 2016	March 2015
<b>I. EQUITY &amp; LIABILITIES</b>				
<b>A. Shareholder's Funds</b>				
(a) Share Capital	1		45,585.98	45,585.98
(c) Reserves and Surplus	2		22,741.34	22,633.53
<b>B. Share Application Money (Pending Allotment)</b>	3		-	-
<b>C. Non Current Liabilities</b>				
(a) Long Term Borrowings	4		69,844.35	42,801.15
(b) Other Long Term Liabilities	5		-	-
(c) Long Term Provisions	6		5,439.71	4,544.43
<b>D. Current Liabilities</b>				
(a) Trade Payables	7		20,997.16	32,308.52
(b) Other Current Liabilities	8		40,846.88	34,410.94
(c) Short Term Provisions	9		1,289.08	1,154.22
<b>Total ::</b>			<b>206,744.50</b>	<b>183,438.77</b>
<b>II. ASSETS</b>				
<b>(A) Non-Current Assets</b>				
(a) Fixed Assets				
(i) Tangible Assets	10		63,899.19	66,514.62
(ii) Capital Work-In-Progress			79,533.79	64,024.04
(d) Long Term Loans & Advances	11		2,797.68	1,373.69
<b>(B) Current Assets</b>				
(b) Inventories	12		7,439.86	6,892.15
(c) Trade Receivable	13		20,233.41	13,533.55
(d) Cash & Cash Equivalents	14		18,646.21	16,974.74
(e) Short Term Loans & Advances	15		5,796.58	5,763.75
(f) Others Current Assets	16		8,397.78	8,362.23
<b>Total ::</b>			<b>206,744.50</b>	<b>183,438.77</b>
Notes forming part of the Consolidated Financial Statements	1 - 42			

For and on behalf of the Board

In terms of our separate report of even dated


For, P. K. Sharma & Associates  
Chartered Accountants  
Firm Registration No. 316044E

  
CA Pranjay Kr. Agastya, Partner  
M. No. 303034



  
(Shri K. V. Eapen, IAS)  
Chairman

  
(Shri S. N. Kalita)  
Chief Financial Officer

  
(Shri J. K. Sharma)  
Managing Director

  
(Nayana Das)  
Company Secretary

Place: Guwahati  
Date: 30<sup>th</sup> June, 2016

Date - 25/06/16  
Place - Guwahati

**ASSAM POWER GENERATION CORPORATION LIMITED**  
**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2016**

Particulars	Notes	As on 31 <sup>st</sup> March	As on 31 <sup>st</sup> March
		2016 (Rupees in lakh)	2015 (Rupees in lakh)
<b>I. INCOME</b>			
(a) Revenue From Operations	17	67,972.02	61,752.05
(b) Other Income	18	1,083.62	1,557.02
(c) Other Receipts	19	-	-
<b>Total Revenue ::</b>		<b>69,055.64</b>	<b>63,309.07</b>
<b>II. EXPENDITURE</b>			
(a) A. Cost of Materials Consumed	20	46,496.09	45,848.88
B. Cost of Materials Consumed (Lubricant)		106.54	96.58
(b) Employee Benifites Expenses	21	8,553.33	8,156.33
(c) Finance Costs	22	5,034.80	3,992.20
(d) Depreciation and Amortization Expenses	23	3,204.21	3,031.79
(e) Other Expenses	24	3,097.50	2,764.58
(f) Other Debits	25	-	1,011.75
<b>Total Expenses ::</b>		<b>66,492.47</b>	<b>64,902.11</b>
<b>Profit(Loss) Before Exceptional Item and Tax (I-II)</b>		2,563.17	(1,593.04)
Exceptional Item	26	2,446.60	(1,492.08)
<b>Profit(Loss) Before Tax</b>		<b>116.57</b>	<b>(100.96)</b>
<b>III. TAX EXPENSES</b>			
(a) Current Tax			18.35
(i) Income Tax		-	-
(ii) MAT		23.77	-
(iii) Building & other construction workers welfare cess		-	-
(b) Deferred Tax		-	-
		23.77	18.35
<b>Profit (Loss) For the Period</b>		92.80	(119.31)
<b>IV. Earnings per share:</b>			
(a) Basic (in rupees)	27	0.20	(0.26)
(b) Diluted			
Notes forming part of the Consolidated Financial Statements	1 - 42		

For and on behalf of the Board

In terms of our separate report of even dated


For, P. K. Sharma & Associates  
 Chartered Accountants  
 Firm Registration No. 316044E

  
 CA Pratyaksh K. Agastwal; Partner  
 M.No. 303034

Date: 25/06/16  
 Place: Guwahati

  
 (Shri K. V. Eapen, IAS)  
 Chairman

  
 (Shri S. N. Kalita)  
 Chief Financial Officer

  
 (Shri J. K. Sharma)  
 Managing Director

  
 (Nayana Das)  
 Company Secretary

Place: Guwahati  
 Date: 30<sup>th</sup> June, 2016

**ASSAM POWER GENERATION CORPORATION LTD.**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

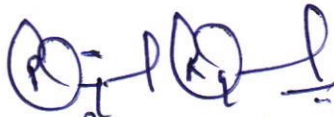
	<u>As on 31st March</u> <u>2016</u> <u>(Rupees in lakh)</u>	<u>As on 31st March</u> <u>2015</u> <u>(Rupees in lakh)</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>Net Profit before Taxation</b>	116.57	(100.94)
Adjusted for:	-	-
Tax Provision	-	-
Deferred Tax Provision	-	-
Profit/Loss on Sale of Assets	-	-
Profit/Loss on Sale of Fixed Assets(Net)	-	-
Profit/Loss on Sale of Current Investments-others	-	-
Provision for Diminution in Current Investment	-	-
Depreciation	3,300.76	(8,149.85)
Lease Equalisation	-	-
Transferred from general Reserve	-	-
Income from Investment	-	-
Interest /Other Income	(149.18)	(84.61)
Lease Rent written off	-	-
Capial Work in Progress written off	-	-
Preliminary Expenses written off	-	-
Prior Period Expenses	-	-
Interest Expenses	5,034.80	3,992.20
	<u>8,186.38</u>	<u>(4,242.26)</u>
<b>Operating profit before working capital changes</b>	<b>8,302.95</b>	<b>(4,343.20)</b>
Adjusted for :	-	-
Increase in Current Assets	(7,315.94)	(15,371.18)
Decrease in Current Liabilities	(4,740.56)	21,827.75
Decrease in Loans & Advances	(1,423.99)	(21.79)
	(13,480.49)	6,434.78
<b>Cash generated from operations</b>	<b>(5,177.54)</b>	<b>2,091.58</b>
Tax expenses	23.77	18.35
	-	-
<b>Net Cash from Operating Activities</b>	<b>(5,201.31)</b>	<b>2,073.23</b>
	-	-
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
Purchases of Fixed Assets	(685.34)	11,571.15
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Capital Work in Progress	(15,509.75)	(7,125.71)
Income from Investment	-	-
Interest/Other Income	149.18	84.61
	-	-
<b>Net Cash Used in Investment Activities</b>	<b>(16,045.91)</b>	<b>4,530.05</b>

<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>	-	-
Proceeds from Share capital	-	-
Proceeds from Long Term Borrowings	27,043.21	(3,971.59)
Repayment of Finance Lease Liabilities	895.28	910.96
Dividend Paid	-	-
Interest paid	(5,034.80)	(3,992.20)
Reserve & Surplus	15.00	2,015.50
<b>Net Cash Used in Financing Activities</b>	<b>22,918.69</b>	<b>(5,037.33)</b>
	-	-
	-	-
<b>Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>1,671.47</b>	<b>1,565.95</b>
	-	-
Opening Balance of Cash and Cash Equivalents	16,974.74	15,408.79
Closing Balance of Cash and Cash Equivalents	18,646.21	16,974.74

For and on behalf of the Board

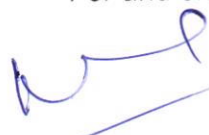
In terms of our separate report of even dated


For, P. K. Sharma & Associates  
Chartered Accountants  
Firm Registration No. 316044E


  
CA Prayal K. Agamwal : Partner  
M.No-303034



Date - 25/08/16  
Place - Guwahati

  
(Shri K. V. Eapen, IAS)  
Chairman

  
(Shri J. K. Sharma)  
Managing Director

  
(Shri S. N. Kalita)  
Chief Financial Officer

  
(Nayana Das)  
Company Secretary

Place: Guwahati  
Date: 30<sup>th</sup> June, 2016

# NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

## SIGNIFICANT ACCOUNTING POLICIES: -

### 1. Basis of preparation

The financial statements are prepared on accrual basis of accounting under the historical cost convention in accordance with Accounting Principles Generally Accepted in India (GAAP), provisions of the Companies Act 2013, Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Electricity Act, 2003, to the extent applicable.

All income and expenditure items having a material bearing on the financial statement are recognized on accrual basis unless stated otherwise.

### 2. Use of estimates

The preparation of financial statements in conformity with the GAAP requires the management to make estimates and assumptions on a reasonable and prudent basis taking into account all available information that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates & assumptions. Any revision in the estimate is recognized in the period in which the same is determined.

### 3. Disclosure as per AS-2 on "Inventories"

Stock Accounts of the Company maintained for construction project has been treated as "Capital Stores" and that of O& M purpose treated as "Operational Stores". Materials are issued to works at standard price.

Issue of Standard Items is at Standard rates on FIFO basis. For Non-Standard Items receipt accounting is based on Basic Price+E/Duty+Sales Tax. Issue of Non-Standard Items is based on weighted average rate of previous month's closing balance. If there is no closing stock in the previous month, valuation of issue is based on the first receipt rate of the current month.

Shortages found on physical verification of stocks are booked under "Material Shortages pending investigation (Account code 22.8). These shortages are recovered from persons responsible or written off, as the case may be, on completion of investigation.

### 4. Disclosure as per AS-5 on "Net Profit or Loss for the Prior Period Items and Changes in Accounting Policies"

All items of income and expense which are recognised in a period prior to the current financial year are included in the determination of the net profit or loss for the period. The details of such item are disclosed at Note-26.

### 4. Disclosure as per AS-6 on "Depreciation"

a) Depreciation for the period in respect of assets has been provided on straight line method as per clause 4.7 of the regulation 14 of AERC (Terms & Condition for Determination of Tariff) Regulation 2006 in terms of the provision of Schedule-II, Part "B" of Companies Act, 2013. Depreciation on addition of assets has been calculated on pro-rata basis.

ASSET	Rate of Dep	METHOD
Building	1.80%	SLM
Hydraulic	2.57%	SLM
Other Civil Works	1.80%	SLM
Plant & Machinery - Gas	6.00%	SLM
Plant & Machinery - Hydel	2.57%	SLM
Lines & Cable Network	2.57%	SLM
Vehicles	18.00%	SLM
Furniture & Fixtures	6.00%	SLM
Office Equipment	6.00%	SLM
Capital spare	4.75%	SLM



- b) The Fixed Assets are depreciated up to 90% of the original cost after taking 10% as the residual value.
- c) Company's assets are not subject to any lien.
- d) The expenditure on capital work-in-progress is transferred to appropriate asset on commissioning of the asset/when first put to use.
- e) As per the accounting policy followed by the Company, Consumers' contribution, subsidies and grants towards cost of capital assets have not been reduced from the cost of assets but have been treated as 'Reserves and Surplus'. However, the depreciation pertaining to fixed assets constructed out of consumer's contribution, subsidies and grants towards cost of capital assets is charged.

**5. Disclosure as per AS-9 on "Revenue Recognition"**

Revenue from sale of Power by Assam Power Generation Corporation Limited has been accounted for on the rate allowed in tariff ordered by Assam Electricity Regulatory Commission.

**6. Disclosure as per AS-10 on "Fixed Assets" & "Capital -Work -in-progress"**

The Fixed Assets are stated at cost, less accumulated depreciation/ amortization. Costs include all expenses incurred to bring the assets to its present location and condition. The expenditure on generation during trial period i.e. Infirm Power revenue are adjusted with the Capital cost of the respective project. All expenses incurred for acquiring, erecting and commissioning of fixed assets including interest on long term loans utilized for meeting capital expenditure. Capital work in progress includes cost of material purchased, excise duty and other management overheads and are allocated to the fixed assets on the completion of the projects.

**7. Disclosure as per AS-11 on " The effect of changes in foreign exchange rates "**

Foreign Currency transaction are accounted at the exchange rate prevailing on the date of transaction, Gain and Loss, if any as at the year- end. The effect on Foreign Currency is "NIL" during the Financial Year-2015-16.

**8. Disclosure as per AS-12 on "Accounting for Government Grants"**

Government grants received for capital works are treated as Capital Reserve. Govt. Grants towards cost of capital assets are contribution of the owner (i.e. State Govt.) towards capital of the Company. Fund brought in by the 'owner' cannot be construed as meeting a portion of the cost. Hence, in terms of AS-12 Govt. Grants has been treated as capital receipt and taken to Capital Reserve.

Revenue grants from GoA are recognized in the Profit & Loss Statement on a systematic and rational basis over the periods necessary to match them with the related costs.

Grants from ADB, though shown separately in the accounts are grants from the Govt. of Assam, which receives the fund from Central gov., the borrower in terms of the loan agreement with ADB.

**9. Disclosure as per AS-13 on "Accounting for Investments"**

Investments are carried at cost. Investment in fixed deposits represents unutilized capital funds to be deployed for capital expenditure and shown as bank balance.



#### 10. Disclosure as per AS-15 on "Retirement benefits"

Pursuant to the Transfer Scheme, the GoA vide Notification No.PEL.190/2004/69 dtd.4<sup>th</sup> February, 2005 notified the plan for meeting the terminal benefit obligations of personnel transferred from ASEB to successor entities. As per Clause 1.5 of the said notification "Terminal Benefit" means the ASEB's employee related liabilities including payments of pension, gratuity, leave encashment and General Provident Fund and any other retirement benefits and applicable benefits including right to appropriate revisions in the above benefits consistent with the practice that were prevalent in ASEB:

(A) Funding for past unfunded terminal liabilities is on the basis of actuarial valuation done as at 30<sup>th</sup> September, 2012. The cash outflows towards past unfunded liabilities of existing employees, existing pensioners and existing family pensioners funded pattern will be guided by the aforesaid Govt. notification.

#### (B) Funding for future services-Terminal Benefits:

The company has made a provision for terminal liability for future service of its existing employees @23.31% of Basic plus DA as per AERC guidelines and in the line with the GoA's Notification mentioned above.

#### (C) Leave Encashment Benefit (LEB) of employees:

Leave encashment benefit of the old employees are accounted on cash basis. LEB admissible to the employees are being paid by the Company and claim for recovery of the appropriate share of such fund (i.e. share of past liability) relating to period prior to 9.12.2004 is forwarded to the Pension Trust Authority as per GoA Notification mentioned here-in-above.

#### (D) GPF deductions/payments of employees:

Payments on account of GPF (Final Withdrawal and Non-refundable advance) to the existing employees are being made from the GPF Account of the Company. Claim for recovery of appropriate share of such fund (i.e. share of past unfunded liability) is forwarded to the Pension Trust authority as per GoA Notification mentioned above.

Provision for interest on GPF is on the basis of average rate of 8.70 % applied on the average subscription of the employee.

#### (E) Terminal benefit for new (appointed on or after 1.1.2004) employees:

New Pension Scheme is being implemented for the new employees of the Company as per Government of India Notification No.5/7/2003-ECB & PR dated. 22.12.2003. The Company contributed the equal amount deducted from its employees, fall under New Pension Scheme.

#### 11. Disclosure as per AS-16 on "Borrowing Costs"

Borrowing cost on loan for Capital Works are capitalized during the construction period of fixed assets.

#### 12. Disclosure as per AS-17 on "Segment Reporting"

The company has single business segment namely, "Generation of Electricity". As regards geographical segment the area that falls under the company is similar in respect of economic and political condition etc. and therefore is not subject to different risk and return. Therefore, the company business doesn't fall under the different segments as defined in AS 17 of ICAI.



**13. Disclosure as per AS-22 on "Provision for Taxation"**

Provision for current tax is measured at the amount expected to be paid to the tax authorities, using the applicable rate and tax laws.

**14. Disclosure as per AS-28 on "Impairment of Assets"**

As per AS-28, an asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An Impairment Loss is charged to Profit & Loss A/c in the year in which the asset is identified as impaired. The Impairment Loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

**15. Disclosure as per AS -29 on "Contingent Liabilities"**

Contingent liabilities are disclosed in respect of present possible obligation that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent liabilities are not provided in the accounts and is disclosed in Notes on Accounts to the extent ascertainable.

**16. Repayment of Loans:**

No amount is being reserved for repayment of loan. However, repayments of loan & interest has been paid duly, except the GoA Loan.

**17. Miscellaneous:**

i. Expenses incurred in raising of finance are being charged to revenue in the year in which these are incurred.

ii. Interest on loans and advances to staff is recovered on completion of recovery of principal amount.



# ASSAM POWER GENERATION CORPORATION LIMITED

## Notes forming part of the Consolidated Financial Statements

The Previous Year Figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation

### 1. SHARE CAPITAL

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Authorised Shares Capital</b>		
100000000 equity share of 100 each	100,000.00	100,000.00
<b>Issued, Subscribed and paid up</b>		
(i) 45585975 equity share of Rs 100/- each fully paid up	45,585.98	45,585.98
<b>Total</b>	<b>45,585.98</b>	<b>45,585.98</b>

The Company has only one class of equity shares having value of ₹100/- each. Each holder is entitled to one vote per share.

(a) Authorised share capital :- 1000,00,00,000 equity shares of Rs.100/- each.

(b) Issued, subscribed and paid up share capital :- 4,55,85,975 equity share of Rs.100/- each.

(c) Par value of equity share :- Rs.100/-.

(d) Only equity share is issued. Each shareholder is entitled to one vote per share. No preference share is issued.

(e) Shares in the Company held by its holding or subsidiary company :- Not applicable.

(f) For the period of five years immediately preceeding the date as at which the Balance Sheet is prepared, Aggregate number and class of shares:

(i) allotted as fully paid up pursuant to contract(s) without payment being received in cash, (ii) allotted as fully paid up by way of bonus shares and (iii) bought back :- Not Applicable.

(g) Terms of any securities convertible into equity/ preference shares issued alongwith the earliest date of conversion in descending order starting from the farthest sush date :- Not Applicable.

(i) Calls unpaid :- Not Applicable.

(j) Forfieted shares :- Not Applicable.

(k) Details of Shareholders holding more than 5% Shares

Name of the Shareholder	As on 31-03-2015 (in Rupees lakh)		As on 31-03-2014 (in Rupees lakh)	
	No of Shares	% Held	No of Shares	% Held
Governor of Assam	45585967	99.99998	45585967	99.99998

(l) The Reconciliation of the number of shares outstanding is set out below :

Particulars	As on 31-03-2015 (in Rupees lakh)	As on 31-03-2014 (in Rupees lakh)
Equity Shares at the beginning of the year	45585975	45585975
Add: Shares Issued During the Year	0	0
Equity Shares At the End of the Year	45585975	45585975



## 2. RESERVES AND SURPLUS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Capital Reserves</b>		
Grant from GoA - Opening Balance	34,553.20	32,537.70
Add : received during the year	15.00	2,015.50
Grant from GoA - Closing Balance	34,568.20	34,553.20
Grant from ADB - Opening Balance	131.55	131.55
Add : received during the year	-	-
Grant from ADB - Closing Balance	131.55	131.55
Grant from NABARD - Opening Balance	4,284.42	4,284.42
Add : received during the year	-	-
Grant from NABARD - Closing Balance	4,284.42	4,284.42
<b>Other Reserves</b>		
Donated capital assets - Opening Balance	1,084.47	1,084.47
Add : received during the year	-	-
Donated capital assets - Closing Balance	1,084.47	1,084.47
Profit & Loss Account		
Profit (Loss) as per last Balance Sheet	(17,420.10)	(17,300.82)
Profit (Loss) for the year	92.80	(119.29)
	(17,327.31)	(17,420.10)
<b>Total</b>	<b>22,741.33</b>	<b>22,633.54</b>

### Capital reserves:-

Capital reserves consists of Grants from GoA, NABARD and ADB.

### Other reserves:

Other reserves consist of Donated Capital Asset received against NTPS and LTPS.

## 3. Shares Application Money Pending Allotment

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Capital of Assam State Electricity Board apportioned to the company as per notification of the Government of Assam which is pending allotment	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



#### 4. Long Term Borrowings

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>SECURED</b>		
From Banks		
Other parties - PFCL	39,257.97	28,757.97
<b>Total</b>	<b>39,257.97</b>	<b>28,757.97</b>
<b>UNSECURED</b>		
From Banks		
From other parties - ADB	2,424.53	-
From other parties - State Govt.	21,391.18	7,485.05
GPF	6,770.67	6,558.12
<b>Total</b>	<b>30,586.38</b>	<b>14,043.17</b>

##### Secured Loans:

(i) All loans from PFCL are taken against hypothecation of future assets. Out of the five existing loans from PFCL, one is repaid monthly and three others are being repaid on quarterly basis. While principal repayment of loan taken against NRPP has not yet started, but interest is being repaid on quarterly basis.

Project/ scheme against which loan taken	No. of loan	Outstanding as on 31-03-16	Terms of repayment
KLHEP	62102002	479707040	monthly
ST R&M NTPS	62104004	19120385	quarterly
R&M-II LTPS	62404001	97516379	quarterly
LWHRP	62401001	879453533	quarterly
NRPP	62401003	2450000000	quarterly

(ii) During the year Rs. 105.00 crore has been drawn from PFCL against NRPP.

##### Unsecured Loans:

###### (i) Terms and condition of GoA loan:-

Rate of interest on GoA loan is 10% and the loan to be repaid in 10 equal installments. In case of default in repayment of instalment of Principal & Interest, Penal Interest @2.75% will be charged above the normal rate of interest.

All the governing terms & conditions regarding loans from GoA are being governed by GoA OM No.BW.22/89/175 dtd.27-03-06 or as specified in different sanction orders for different loans.

##### Amount of Principal Repayment due on GoA loan

Principal repayment due against the loan received during	As on 31-03-2016	As on 31-03-2015
2003-04		
2004-05		
2005-06		
2006-07	4690000	4690000
2007-08	7700000	7700000
2008-09	6874500	6874500
2009-10	8800000	8800000
2010-11	11573000	11573000
2011-12	23625000	23625000
2012-13	9367848	9367848
2013-14	25570400	25570400
2014-15	9584360	9584360
2015-16	154450000	

#### 5. OTHER LONG TERM LIABILITES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Trade payable</b>		
Liabilities to railways for Coal receipt	-	-
<b>Others</b>		
<b>Total</b>	<b>-</b>	<b>-</b>



## 6. LONG TERM PROVISION

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Provision For Employees Benefits</b>		
Provision For Employees Benefits	5,439.71	4,544.43
<b>Others</b>		
Provision for doubtful loans and advances	-	-
<b>Total</b>	<b>5,439.71</b>	<b>4,544.43</b>

(i) Claim for recovery of appropriate share (87.69%) of GPF & LEB as past unfunded liabilities receivable from Pension Trust as per GoA notification No.PEL.190/2004/69 dtd. 4-02-05.

## 7. TRADE PAYABLE

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Others</b>		
Liabilities for Supply of Gas	20,997.16	32,308.52
<b>Total</b>	<b>20,997.16</b>	<b>32,308.52</b>

Details of trade payable

Supplier	(in rupees crore)	Outstanding principal	Outstanding interest
OIL		192.20	
GAIL		13.03	

## 8. OTHERS CURRENT LIABILITES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Provision For Employes Benefits</b>		
Salaries, wages, bonous	547.19	878.84
Employees' contribution & recoveries	159.64	150.84
Repayment due to PFC Loan	-	2,296.68
Repayment due to State Govt. Loan	9,327.72	7,788.85
Interest accrued but not due on Borrowings	17.93	-
Interest accrued and due on Borrowings	14,216.23	10,433.83
<b>Other Payables</b>		
Deposits and retention from suppliers and contractors	6,978.29	5,185.62
Loans and advances -others	-	-
Liabilities for capital supplies /works	3,357.70	2,637.67
Liabilities for supplies/works(O&M)	891.31	618.45
Other Liabilities	2,120.92	2,297.32
Advance (to) /from AEGCL	58.46	-
Staff Pension Fund (DCP)	57.46	19.44
Liabilities for Transportation of Gas	2,374.64	1,364.04
Liabilities to railways for Coal receipt	739.37	739.37
<b>Total</b>	<b>40,846.86</b>	<b>34,410.95</b>

(i) Interest accrued and due on borrowings includes :-

(a) State Govt Loan Rs.132,80,84,942/-

(b) PFC Loan Rs.9,35,38,520/-

(ii) Repayment due to State Govt. Loan is for FY 2015-16 is Rs. 93,27,71,912/-.



## 9. SHORT TERM PROVISION

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Others</b>		
Provision for Liability for Expenses	993.50	593.16
Liability for Pension	266.19	557.63
Provision of Audit Fees	2.99	2.50
Provision for Building & other Construction workers welfare cess	2.63	0.93
Provision for Income Tax	-	-
Provision for Minimum Alternate Tax	23.77	-
	<b>1,289.08</b>	<b>1,154.22</b>
<b>Total</b>	<b>1,289.08</b>	<b>1,154.22</b>



10. FIXED ASSETS

(Rupees in lakh)

A. Tangible Assets		GROSS BLOCK					DEPRECIATION				NET BLOCK		
A/c Code	Description	As at 1.4.2015	Adjustment as at 1.4.2015	Additions during the year	Deductions during the year	As at 31.3.2016	As at 1.4.2015	Adjustments as at 1.4.2015	Depreciation for the year	Deduction/Adjustment during the year	As at 31.3.2016	As at 31.3.2016	As at 31.3.2015
10.1	Land owned under full title	2,072.78	-	-	-	2,072.78	-	-	-	-	-	2,072.78	2,072.78
10.1	Leasehold loan	6.40	-	-	-	6.40	-	234.46	-	-	234.46	(228.06)	6.40
	<b>Total Land</b>	<b>2,079.18</b>	-	-	-	<b>2,079.18</b>	-	<b>234.46</b>	-	-	<b>234.46</b>	<b>1,844.72</b>	<b>2,079.18</b>
10.2	Building	40,897.85	-	322.44	-	41,220.29	13,960.54	(56.77)	835.13	-	14,738.90	26,481.39	26,937.31
10.5	Plant & Machinery	60,020.58	(47.11)	402.02	-	60,375.49	27,802.52	(10.47)	1,655.53	-	29,447.58	30,927.91	32,218.06
10.7	Vehicles	131.17	-	-	-	131.17	91.52	-	10.31	-	101.83	29.34	39.65
10.8	Furniture & Fixtures	436.61	-	4.26	-	440.87	95.85	(2.66)	4.33	-	97.52	343.35	340.76
10.9	Office Equipment	126.62	-	3.73	-	130.35	73.69	-	4.91	-	78.60	51.75	52.93
	<b>Others</b>												
11.1	Roads on land belonging to others	28.24	-	-	-	28.24	0.75	(68.02)	0.25	-	(67.02)	95.26	27.49
11.3	Capital spares at Generating Stations	17,282.56	-	-	-	17,282.56	12,463.31	-	693.76	-	13,157.07	4,125.49	4,819.25
	<b>Total</b>	<b>121,002.81</b>	<b>(47.11)</b>	<b>732.45</b>	-	<b>121,688.15</b>	<b>54,488.18</b>	<b>96.54</b>	<b>3,204.22</b>	-	<b>57,788.94</b>	<b>63,899.21</b>	<b>66,514.63</b>
	<b>Previous Year</b>	<b>132,573.95</b>	-	<b>837.70</b>	<b>12,408.86</b>	<b>121,002.80</b>	<b>62,638.03</b>	-	<b>3,031.80</b>	<b>11,181.65</b>	<b>54,488.18</b>	<b>66,514.62</b>	<b>69,935.92</b>
	<b>CAPITAL WORK IN PROGRESS</b>											<b>79,533.79</b>	<b>64,024.04</b>

Note - (i) In the absence of shift log book for Plant & Machinery, depreciation on Plant & Machinery has been charged on continued process plant basis.  
(ii) On fixed assets acquired during the year depreciation is charged on 'Put to Use' basis.  
(iii) No impairment of assets has been reported during the year and hence no amount has been charged to revenue account under AS 28.

B. Intangible Assets

There is no intangible assets belong to the Company

C. Capital Work-In-Progress

Details of capital work in progress	As on 31-03-15	Addition during the year	As on 31-03-16
Land owned under full title			
Leasehold loan			
Building	16910.43	3,094.24	20,004.67
Plant & Machinery	47113.61	12,411.29	59,524.90
Furniture & Fixtures	-	4.22	4.22



## 11. LONG TERM LOANS & ADVANCES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Advance to suppliers (Capital)</b>		
Interest free	354.17	1,248.93
<b>Advance to contractors (Capital)</b>		
Advance to Capital Contractors - Interest Free	2,443.51	124.76
<b>Total</b>	<b>2,797.68</b>	<b>1,373.69</b>

## 12. INVENTORIES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
1. Capital Stores and Spares		
Fuel Stock	3.81	7.72
Capital Materials Stock A/c	8,002.91	7,706.35
Material Issues O&M	-	-
2. O&M Materials Stock A/c	1,373.45	2,060.26
3. Materials Stock Adjustments (Capital)		
Materials Stock Adjustment (O&M)	-	-
Other Material Account	1,262.71	320.88
Material stock-Excess/Shortage pending investigation - Capital	-	-
<b>Less Provision against Stock</b>	<b>(3,203.05)</b>	<b>(3,203.05)</b>
<b>Net Total</b>	<b>7,439.83</b>	<b>6,892.16</b>

## 13. TRADE RECEIVABLES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Over Six Months</b>		
Receivables against sale of power - APDCL	-	-
<b>Within Six Months</b>		
Receivables against sale of power - APDCL	20,233.41	13,533.55
<b>Total</b>	<b>20,233.41</b>	<b>13,533.55</b>

(i) The Company has not provided any bad & doubtful debts.

