

ASSAM POWER GENERATION CORPORATION LIMITED

NOTICE

The Assam Power Generation Corporation Limited (APGCL), a State Generating Company has filed a Petition [Petition No. 16 of 2022] before the Hon'ble Assam Electricity Regulatory Commission (Hon'ble Commission) for approval of True-up for FY 2021-22, Annual Performance Review (APR) for FY 2022-23 and Revised Aggregate Revenue Requirement (ARR) & Tariff for FY 2023-24 for energy proposed to be generated and supplied to the Assam Power Distribution Company Limited (APDCL) as per the provisions of the Electricity Act, 2003 (EA 2003) and Regulations made under the Act.

The Hon'ble Commission has admitted the said Petition and directed APGCL to publish a Notice giving the salient features of the Petitions for True-up, APR and Revised ARR & Tariff under Section 64(2) of the Electricity Act, 2003. The salient features of the Petitions are provided below:

Table 1: True-up Petition for FY 2021-22 (Rs. Crore)

Sl. No	Particulars	Approved as per order of including NRPP February 2021	Amount Claim for FY 2021-22
I	POWER GENERATION (MU)		
	Gross Generation	1983.52	1971.54
	Net Generation	1908.28	1879.88
	Auxiliary Consumption, Loss %	3.79%	4.60%
I	Fixed Charges		
	Operation & Maintenance Expenditure	135.39	152.34
	Increase in AERC Tariff Filing Fees	0.30	0.30
	Interest & Finance Charges	56.79	79.04
	Interest on working Capital	15.10	21.12
	Depreciation	59.52	80.87
	Return on Equity	54.11	100.87
	Income taxes	0.00	43.49
	Special R&M	30.00	5.76
	Capacity Building	0.40	0.20
	Less: Other Income	-22.09	-30.72
II	Total Fixed Charges	329.52	453.26
III	Fuel Cost	201.60	261.76
IV	Total Revenue Requirement	531.12	715.02
	Incentive for generation incl. Secondary Fuel for FY 2021-22	0.00	2.07
VII	Total Cost	531.12	717.09
VIII	Revenue from Sale of Power	531.12	578.08
IX	Revenue Gap (+) / Surplus(-)	0.00	139.01

Note: APGCL proposes to recover the Revenue Gap for the FY 2021-22 through tariff for the FY 2023-24. Total True-up Claim amount for the FY 2021-22 is given in the Table-2 below:

Table 2: Claim for True-up of FY 2021-22 (Rs. Crore)

True Up Claim	Unit	Value
Total Revenue Gap	Rs. Cr	139.01
Carrying /(holding) cost for FY 2021-22 @ 10.58% (Half Year)	Rs. Cr	7.35
Carrying /(holding) cost for FY 2022-23 @ 10.58% (Full Year)	Rs. Cr	14.71
Carrying /(holding) cost for FY 2023-24 @ 10.58% (half Year)	Rs. Cr	7.35
Cumulative Revenue Gap	Rs. Cr	168.42

Table 3: Proposed Station wise APR for the FY 2022-23 (Rs. Crore)

Sl. No	Particulars	NTPS	LTPS	KLHEP	LRPP	NRPP
I	POWER GENERATION (MU)					
	Gross Generation	177.56	487.20	397.77	503.34	449.05
	Net Generation	168.69	452.90	395.78	485.72	426.60
	Auxiliary Consumption, Loss %	4.99%	7.04%	0.50%	3.50%	5.00%
I	Fixed Charges					
	Operation & Maintenance Expenditure	21.35	42.67	35.01	30.27	44.79
	Increase in AERC Tariff Filing Fees	0.10	0.10	0.00	0.10	0.00
	Interest & Finance Charges	0.07	0.08	18.01	1.11	57.02
	Interest on working Capital	4.49	12.16	3.64	10.68	11.15
	Depreciation	1.42	14.13	22.93	13.56	42.08
	Return on Equity	8.90	23.05	23.94	12.50	34.70
	<u>Special R&M</u>	2.58	24.50	28.08	32.72	18.50
	<u>Less: Other Income</u>	-7.13	-9.22	-5.75	0.00	0.00
II	Total Fixed Charges	31.78	107.47	125.86	100.94	208.23
III	Fuel Cost	116.05	323.03		290.15	214.28
IV	Total Revenue Requirement	147.82	430.50	125.86	391.09	422.52
V	Revenue from Sale of Power	83.60	283.60	98.17	237.02	235.43
VI	Revenue Gap (+) / Surplus(-)	64.23	146.90	27.68	154.07	187.08

Table 4: Proposed Station wise Revised ARR for the FY 2023-24 (Rs. Crore)

Sl. No	Particulars	NTPS	LTPS	KLHEP	LRPP	NRPP
I	POWER GENERATION (MU)					
	Gross Generation	179.58	425.74	390.00	519.40	732.69
	Net Generation	171.50	402.32	388.05	501.22	696.05
	Auxiliary Consumption, Loss %	4.50%	5.50%	0.50%	3.50%	5.00%
I	Fixed Charges					
	Operation & Maintenance Expenditure	23.09	44.91	36.85	31.86	47.15
	Increase in AERC Tariff Filing Fees	0.10	0.10	0.00	0.10	0.00
	Interest & Finance Charges	0.27	3.17	18.31	0.14	51.32
	Interest on working Capital	5.00	12.33	3.27	11.92	13.81
	Depreciation	1.52	15.90	24.13	13.78	42.70
	Return on Equity	8.90	23.05	23.94	12.50	34.70
	<u>Special R&M</u>	0.8	26.05	0.00	9.37	74.00
	<u>Less: Other Income</u>	-7.13	-9.22	-5.75	0.00	0.00

Sl. No	Particulars	NTPS	LTPS	KLHEP	LRPP	NRPP
II	Total Fixed Charges	32.56	116.29	100.74	79.67	263.67
III	Fuel Cost	131.93	320.17		349.07	274.37
IV	Total Revenue Requirement	164.48	436.47	100.74	428.74	538.05
V	Fixed Rate (Rs/KWh)	1.90	2.89	1.30	1.59	3.79
VI	Energy Rate (Rs/KWh)	7.69	7.96	1.30	6.96	3.94
VII	Proposed Tariff (Rs/KWh)	9.59	10.85	2.60	8.55	7.73

Table 5: Proposed Station wise Tariff for the FY 2023-24 (Rs. Crore)

Station	Particulars	FY 2023-24
NTPS	Annual Fixed Charges (Rs. Crore)	32.56
	Monthly Fixed Charges (Rs. Crore)	2.71
	Energy Charge Rates (Rs. /kWh)	7.69
LTPS	Annual Fixed Charges (Rs. Crore)	116.29
	Monthly Fixed Charges (Rs. Crore)	9.69
	Energy Charge Rates (Rs. /kWh)	7.96
KLHEP	Annual Fixed Charges (Rs. Crore)	100.74
	Annual Capacity Charges (Rs. Crore)	50.37
	Energy Charge Rates (Rs. /kWh)	1.30
LRPP	Annual Fixed Charges (Rs. Crore)	79.67
	Monthly Fixed Charges (Rs. Crore)	6.64
	Energy Charge Rates (Rs. /kWh)	6.96
NRPP	Annual Fixed Charges (Rs. Crore)	263.67
	Monthly Fixed Charges (Rs. Crore)	21.97
	Energy Charge Rates (Rs. /kWh)	3.94
Past revenue gaps / (surplus)	Cumulative past revenue gap/(surplus) (Rs. Crore)	168.42
	Monthly amount to be recovered from APDCL (Rs. Crore)	14.04

Further, the Commission has directed that copy of the Petition and other relevant documents be made available to consumers and other interested parties at the Office of the Chief General Manager (G), APGCL, Bijulee Bhawan, Paltanbazar, Ghy-1. Accordingly, the documents may be collected from the concerned office by paying Rs. 300/- (Rupees Three Hundred only) by DD/cash in favour of the Deputy General Manager (F&A), O/o the M.D., APGCL by the consumers and other interested parties.

Copies of the petitions are also available on the website of the Commission www.aerc.nic.in and on the website of APGCL www.apgcl.org.

The Commission has further directed that any person who intends to file objections or comments on the proposed Revised ARR and Tariff Petition of APGCL may do so by filing statement of objections or comments before the Secretary, Assam Electricity Regulatory Commission with copies of relevant documents and evidence in support thereof along with the affidavit as in Form-2 of Assam Electricity Regulatory Commission (Conduct of Business) Regulations, 2004. Such objections or comments shall be submitted in 5 (Five) copies by registered post or in person, which should reach **the Secretary, Assam Electricity Regulatory Commission, ASEB Campus, Dwarandhar, G.S Road, Sixth Mile, Guwahati-22** on or before January 21, 2023. A copy of the filing submitted to the Secretary, AERC should also be made available within the aforesaid date to the Managing Director, APGCL, Bijulee Bhawan, Guwahati-1 positively and proof of such submission shall be furnished to the Commission. Also, soft copy of the submission in Word format should be emailed to the Hon'ble Commission at aerc_ghy@hotmail.com and to APGCL at info@apgcl.org within the aforesaid date.

The Commission may hear the person filing objections or comments at the venue and date as may be determined by the Commission. The date and place shall be notified later. Person filing objections or comments on the Petitions may also indicate whether they would like to be heard by the Commission in person.

**Sd/-
Chief General Manager (G)
APGCL, Guwahati**